

**news release**

for immediate release

**HREC Arranges Sale of Holiday Inn Express  
Kennesaw, Georgia**



**(Denver, Colorado; Atlanta, Georgia)** – HREC Investment Advisors is pleased to announce it has arranged the sale of the 147-guestroom, Holiday Inn Express located in Kennesaw, Georgia. Banyan Investment Group has acquired the property. The hotel will be operated by Banyan Tree Management.

Barry Swanson, Senior Vice President in the HREC Investment Advisors' Atlanta office, exclusively represented the seller during the transaction.

“The asset’s strategic location near multiple large demand generators along with a history of strong operating performance generated substantial interest in this offering from numerous local and national investors. HREC leveraged our strong investor relationships to produce a very competitive environment in order to facilitate our client’s transaction objectives,” stated Mr. Swanson.

The Property is located approximately 23 miles northwest of Atlanta in Kennesaw, situated between Interstates 75 and 575, offering easy access to Marietta and the Atlanta metro area. Kennesaw is also home to Kennesaw State University with a student population of 33,000 and features a large Sports and Entertainment Complex. Additionally, the Hotel is proximate to a number of other demand generators including Six Flags Over Georgia and Six Flags White Water, LakePoint Sporting Community, and the new SunTrust Braves Stadium Complex. There are also numerous corporate demand generators in the immediate area such as HD Supply, Georgia- Pacific, Yamaha Motor Corporation, Enercon Service Inc. and Tekla Service Inc.

**About HREC®:** HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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